

**Rexford Industrial Realty, Inc.**  
**2023 KPI Metrics Report**  
 Calculation Date: December 31, 2023

LEED Certified <sup>(1)</sup> Properties	Square Footage <sup>(2)</sup>	Acquisition (A)/ Construction Completion (C) Date	LEED Certification Level	LEED Certified Date
4175 Conant Street	142,593	June 2017 (A)	Certified	January 2016
687 N. Eucalyptus Avenue	143,436	November 2017 (A)	Silver	February 2018
Conejo Spectrum	531,378	January 2019 (A)	Certified	January 2019
The Merge	333,544	November 2020 (C)	Certified	August 2021
851 Lawrence Drive	90,773	May 2021 (C)	Certified	June 2022
415 Motor Avenue	94,321	August 2022 (C)	Silver	November 2022
29025 Avenue Paine	111,260	February 2022 (C)	Certified	July 2023
15601 Avalon Boulevard	86,879	January 2023 (C)	Gold	June 2023
9223 Balboa Avenue	248,579	March 2023 (A)	Silver	June 2021
12802 Monarch Street	65,968	May 2023 (C)	Certified	July 2023
12822 Monarch Street	97,896	June 2023 (C)	Silver	January 2024
19431 Santa Fe Avenue <sup>(3)</sup>	1,855	November 2023 (C)	Certified	Pending
2800 Casitas Avenue <sup>(3)</sup>	116,158	December 2023 (C)	Silver	Pending
500 Dupont Avenue <sup>(3)</sup>	274,898	December 2023 (C)	Silver	Pending
444 Quay Avenue <sup>(3)</sup>	26,700	December 2023 (C)	Gold	Pending
3071 Coronado Street <sup>(3)</sup>	105,173	December 2023 (C)	Silver	Pending
<b>Total</b>	<b>2,471,411</b>			

Sustainability Table <sup>(4)</sup>		
Calendar Year	KPI Threshold	KPI Target
2022	3%	3.5%
<b>2023</b>	<b>5%</b>	<b>6%</b>
2024	7%	8%
2025	9%	10%
2026 and thereafter	11%	12%

$$\text{KPI} = \frac{\text{Square Footage of LEED Certified Properties}^{(5)}}{\text{Square Footage of Total Properties}^{(6)}} = \frac{2,469,080}{44,363,023} = 5.57\%$$

Sustainability Adjustments		
KPI Achievement	KPI Facility Fee Adjustment Amount	KPI Applicable Margin Adjustment Amount
KPI < KPI Threshold	+0.01%	+0.04%
<b>KPI Threshold ≤ KPI &lt; KPI Target</b>	<b>0.000%</b>	<b>0.000%</b>
KPI ≥ KPI Target	-0.01%	-0.04%

Based on the calculation of the KPI of 5.57%, (i) the Sustainability Facility Fee Adjustment, which is equal to the KPI Facility Fee Adjustment Amount, is 0.000% per annum and (ii) the Sustainability Rate Adjustment, which is equal to the KPI Applicable Margin Adjustment Amount, is 0.000% per annum.

Notes:

<sup>(1)</sup> "LEED Certified" means the attainment, or reasonably expected attainment, of a Leadership in Energy and Environmental Design building certification in any of the four certification levels (Certified, Silver, Gold or Platinum) for such property from the U.S. Green Building Council. We define "reasonably expected attainment" as referring to a project that has been registered in the LEED Online platform, follows Rexford's sustainability specifications which were pre-approved by Green Business Certification Inc. ("GBCI") and has completed a minimum number of points to attain LEED Certified or higher designation.

<sup>(2)</sup> "Square Footage" as used throughout this KPI Metrics Report and as required by the Fourth Amended and Restated Credit Agreement, dated as of May 26, 2022, among Rexford Industrial Realty, L.P., Rexford Industrial Realty, Inc., Bank of America, N.A., as administrative agent and a letter of credit issuer and the other lenders named therein (the "Credit Agreement"), we define as leasable square feet within the building.

<sup>(3)</sup> As of December 31, 2023, 19431 Santa Fe Avenue, 2800 Casitas Avenue, 500 Dupont Avenue, 444 Quay Avenue and 3071 Coronado Street projects had completed the points required for LEED Certified or higher designation.

<sup>(4)</sup> Sustainability Table as set forth in Exhibit L in the Credit Agreement.

<sup>(5)</sup> Numerator is calculated as the total Square Footage of all properties owned that are LEED Certified or had completed the points required for LEED Certified or higher designation as of December 31, 2023, and reduced, if applicable, by the numerator adjustment which is described in the following sentence. If the total Square Footage used in the December 31, 2023 denominator excludes any net change greater than 10% of total Square Footage as reported in the denominator of the December 31, 2022 KPI calculation that have been sold or acquired by purchase during 2023, we believe that in accordance with the Credit Agreement the numerator will be reduced proportionally for any LEED Certified properties that are acquired by purchase during 2023.

<sup>(6)</sup> In accordance with the Credit Agreement, the total Square Footage used in the December 31, 2023 denominator excludes any net change greater than 10% of total Square Footage as reported in the denominator of the December 31, 2022 KPI calculation that have been sold or acquired by purchase during 2023.